



Jim Justice
Governor of West Virginia

March 7, 2023

SENATE EXECUTIVE MESSAGE NO. 3
2023 REGULAR SESSION

The Honorable Craig Blair
President, West Virginia Senate
Building 1, Room M-229
1900 Kanawha Boulevard, East
Charleston, West Virginia 25305

Dear President Blair:

The following amends and replaces the “General Revenue Fund – Statement of Revenues, Expenditures, and Changes in Cash Balance” which I submitted to you on March 1, 2023 as part of my Budget Document for the fiscal year ending June 30, 2024:

General Revenue Fund
Statement of Revenues, Expenditures, and Changes in Cash Balance
(Nearest Dollar)

Actual Beginning Cash Balance July 1, 2022	\$ 1,994,018,233
Less: 31 Day Disbursements (July 1, 2022 - July 31, 2022)	(52,861,583)
Plus: Prior Year Reimbursements (July 1, 2022 - July 31, 2022)	137,305
Less: Prior Year Appropriations Forwarded	(597,407,798)
Less: Cash Balance - Adjustments and Accruals	<u>(451,758)</u>
Accumulated Surplus from FY 2022 @ July 31, 2022	\$1,343,434,399
Less: Transfer to Revenue Shortfall Reserve Fund (Statutory)	<u>\$ 0</u>
Less: FY 2023 Surplus Appropriations (FY 2022 Surplus) (Senate Bill 250) 2022 Regular Session	(793,370,787)
Less: FY 2023 Surplus Supplemental Appropriation to the Division of Highways (SB 4002) (2022 4th EX)	(150,000,000)

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Plus: Prior Year Reimbursements (August 1, 2022 – February 27, 2023)	36,566	
Plus: Recommended FY 2023 Surplus Supplemental Appropriation - Expiration of State Excess Lottery Funds to General Revenue Surplus Balance (2023 Regular Session)	30,500,000	
Plus: Recommended FY 2023 Surplus Supplemental Appropriation – Expiration of Lottery Funds to General Revenue Surplus Balance (2023 Regular Session)	21,550,000	
Less: FY 2023 Recommended Various Surplus Supplemental Appropriations (2023 Regular Session)	<u>(451,810,251)</u>	
Unappropriated Surplus Balance @ December 31, 2022		\$339,927
Plus: FY 2023 Revenue Estimate (<i>as revised</i>)	\$4,636,024,000	
Less: FY 2023 Appropriations (FY 2023 Budget Bill) (SB 250) (2022 Regular Session)	(4,635,701,389)	
Plus: FY 2023 Recommended Supplemental Appropriation (Education) (School Aid Formula) (2023 Regular Session)	4,559,900	
Less: FY 2023 Recommended Supplemental Appropriation Various Supplemental Appropriations (2023 Regular Session)	<u>(4,681,766)</u>	
Total Estimated Unappropriated Balance @ June 30, 2023		\$200,745
Plus: FY 2024 Revenue Estimate (<i>as revised 3/7/2023</i>)	\$4,884,000,000	
FY 2024 Appropriations (FY 2024 Budget Bill) (2023 Regular Session)	<u>(4,883,768,346)</u>	
Total Estimated Unappropriated Balance @ June 30, 2024		<u>\$231,654</u>
		<u>\$772,326</u>

Thank you for your cooperation in this matter.

Sincerely,

Jim Justice
Governor